

## BIG SALES A FEATURE

Merchants Unloading Surplus  
Stock at Cut Prices.

## GENERAL CONDITION GOOD

Money Tight for Speculative  
Purposes.Heavy Bank Clearings—Big Divi-  
dends Payable—Prices of Local  
Commercial Stocks.

Business generally has shown a marked improvement during the past week. Retail merchants report their trade considerably better than for the corresponding week of last year, and the jobbing trade has also been satisfactory. There have been the usual number of after-holiday sales in progress, and the extent to which they have been patronized shows that the people have ready money to take advantage of bargain offers as well as to meet the ordinary demands made upon them which come at this season of the year. One prominent merchant said yesterday:

"There is some complaint of scarcity of money, but it is a peculiar fact that this complaint comes from the moneyed people and not from the working people. I believe, in fact, that money is even unusually plentiful with working people. They are all employed at good wages, and the business establishments which depend largely upon their trade are not complaining of dullness. The same thing holds true of those industries which are established on a firm basis. They are all enjoying reasonable prosperity. The money tightness prevails only in the circles which are most directly affected by over-speculation and the process of squeezing water from stock, which has been carried on recently to a considerable extent. The financial situation in the West, while perhaps not approaching boom conditions, is healthy and encouraging, and promises continued progress in the development of our resources and industries along conservative lines."

The real-estate market in the city continues quiet, but with promise of considerable activity as soon as the time comes for spring business to open. The building of many new residences is already projected, and architects report plans being formulated for a number of very important building improvements which are likely to materialize during the coming season.

The bank clearings for the week show the substantial increase of over a half-million of dollars over those of the corresponding week of last year. A factor which is no doubt being favorably felt in local financial circles is that provided by the payment of dividends during the present month by numerous commercial and industrial institutions, the total dividends of the month amounting to not less than \$200,000. Among the institutions paying dividends at this time are the Home Fire Insurance company, the Utah Sugar company (December 31st), church bonds, State bank, Zion's Savings bank, Provo Commercial and Savings bank, Lehi Commercial and Savings bank (December), Thatcher Bros. Hardware company, Ogden City bank of Ogden, First National bank of Ogden special 4 per cent, Ogden Savings bank, Rocky Mountain Bell Telephone company, Consolidated Wagon and Machine company, Amalgamated Sugar company, Salt Lake City railroad bonds, and Power company bonds.

The comparative statement of bank clearings is as follows:

	1904.	1903.
January 11.....	\$58,844.41	\$62,719.03
January 12.....	63,531.20	64,249.03
January 13.....	618,466.10	528,073.78
January 14.....	721,106.16	675,525.23
January 15.....	628,574.25	428,574.25
January 16.....	413,369.15	428,574.25
Totals.....	\$3,022,522.54	\$3,203,514.33

## PRICES ON COMMERCIAL STOCKS.

Deseret National Bank.....	\$75.00
Utah National Bank.....	100.00
Home Fire Insurance Co.....	100.00
The Utah Sugar Co., preferred.....	9.50
Common.....	5.00
State Bank of Utah.....	100.00
Deseret Savings Bank.....	100.00
Zion's Savings Bank & Trust Co.....	100.00
Provo Com. & Savings Bank.....	100.00
Lehi Com. & Savings Bank.....	100.00
Thatcher Bros. Bk. Co., Logan.....	100.00
First National Bank, Ogden.....	100.00
Davis Co. Bank, Farmington.....	100.00
Barnes Banking Co., Kayaville.....	100.00
Ogden Savings Bank.....	100.00
Cons. Wagon & Machine Co., Utah.....	100.00
Common.....	100.00
Fremont County Sugar Co.....	100.00
Amalgamated Sugar Co., preferred.....	100.00
Common.....	100.00
Fish Lake Sugar Co.....	100.00
Lewistown Sugar Co.....	100.00
Provo Wooden Mills.....	100.00
People's Co-op, Lehi.....	100.00

## BONDS.

Church bonds.....	100.00
Cons. Railway & Power Co.....	100.00
Salt Lake City Railroad.....	100.00
Summit Valley Railroad.....	100.00
Utah Co. Light & Power Co.....	100.00

## Week's Real Estate Transfers.

MONDAY, JANUARY 12TH.	
Elizabeth A. Woolley to Josephine S. Tanner, part block 8, Forest Dale.....	\$1,000
P. D. Chitt to Columbus Consolidated Mining company, Brainin lode, Little Cottonwood.....	25,000
Hubbard Investment company to Alex. Stott, lots 1 to 3, block 11, Oakley subdivision.....	5
I. S. Guernsey to Alex. Stott, lots 11 and 12, East Waterloo addition.....	5
Edna Shearman to Edward S. Hubbard, lots 2 to 5, block 10, plat C, etc.....	1
Fred Stouffer to Mary L. Stouffer, part of lots 1 and 2, block 1, plat E, etc.....	1
Laura Lillard to James A. Wilkinson, part of section 34, township 2 south, range 1 east.....	1,200
Samuel G. Paul to Clarendon B. Eyer, 12.245 feet northeast from 175 feet east of the southwest corner of lot 3, block 31, plat A.....	6,750
National Bank of the Republic to Samuel G. Paul, 12.245 feet northeast from 175 feet east of the southwest corner of lot 3, block 31, plat A.....	4,500
Susanna Feltman to Uriah G. Miller, part of the southwest quarter of the northeast quarter of section 12, township 2 south, range 1 west.....	1
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## TO NAME A PRESIDENT

Hanna Issues Call for Re-

publican Convention.

JUNE 21 IS THE DATE FIXED

Apportionment of Delegates for

States and Territories.

Conditions Under Which Representa-

tives From Various Sections Are

to Be Selected.

Washington, Jan. 16.—Senator Hanna,

chairman of the National Republican

committee, tonight issued the following

call for the next Republican National

convention:

"To the Republican Electors of the

United States: In accordance with es-

tablished custom, and in obedience to

instructions of the national convention

of 1900, the National Republican com-

mittee directs that a national convention

of the delegates and representatives of

the Republican party be held at Chicago,

in the State of Illinois, for the purpose

of nominating candidates for President

and Vice-President, to be voted for at

the Presidential election, Tuesday, No-

vember 8, 1904, and for the transaction

of such other business as may properly

come before it, and that said convention

shall assemble at 12 o'clock noon on

Tuesday, the 21st day of June, 1904.

ALL REPUBLICANS INVITED.

"The Republican electors of the several

States and Territories, the District of

Columbia, Alaska and Indian Territory

and all other electors, without regard to

party affiliations, who believe in the

principles of the Republican party and

indorse its policies, are cordially invited

to unite under this call in the selection

of candidates for President and Vice-

President.

"Said national convention shall con-

sist of a number of delegates-at-large

from each State equal to double the

number of United States Senators to

which each State is entitled, and for

each representative-at-large in Congress

two delegates-at-large. From each Con-

gressional district and the District of

Columbia two delegates; from each of

the Territories of Arizona, New Mexico,

Oklahoma and Hawaii and Indian Ter-

ritory, six delegates; from Alaska, four

delegates. For each delegate elected to

the convention an alternate delegate

shall be elected at the time and in the

manner of electing a delegate.

"All delegates shall be elected not less

than thirty days before the meeting of

the national convention. Delegates-at-

large shall be elected by popular State

and Territorial conventions, of which at

least thirty days notice shall have been

published in some newspaper or news-

papers of general circulation in the re-

spective States and Territories.

CONGRESSIONAL DELEGATES.

"The Congressional district delegates

shall be elected by conventions called

by the Congressional committee of each

district in the manner of nominating

the candidates for Representative in Con-

gress in said district, provided that in

any Congressional district where there

is no Republican Congressional com-

mittee the Republican State committee

shall appoint from the Republican res-

idents in such district a committee for

the purpose of calling a district conven-

tion for the purpose of electing delegates

for the representation of the district.

"The election of delegates from the

District of Columbia shall be held under

the direction and supervision of an elec-

tion board, composed of Charles Brown,

George H. Harris and John F. Cook.

Such board shall have authority to fix

the date of such election and to arrange

therefor, and shall provide for a registra-

tion of the votes as cast, such registra-

tion to include the name and residence

of each voter.

"The Territorial delegates shall be

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mitted in writing, accompanied by a

written statement setting forth the

grounds for the contest, which shall be

filed with the secretary of the national

committee twenty days prior to the

meeting of the national convention, and

will be acted on in order of filing.

M. A. HANNA, Chairman.

"FERRY S. HEATH, Secretary."

STORY OF A FIGHT.

Man Who Pleads Guilty Goes Free,

While the Innocent Man Gets

Ten Days.

J. T. McPherson, a soldier from Fort

Douglas, and Michael Moressey, a civil-

ian, were arrested Saturday for

fighting. The engagement is said to

have occurred at Second South and

State streets, and was interrupted by

the arrival of Police Officer Furber.

Both combatants were taken to head-

quarters and confined in the city jail.

In the City court yesterday afternoon

Moressey showed a wound which he

bore as a result of the teeth of his

opponent in the encounter. He said

that the fight was forced on him and

that the soldier was entirely responsi-

ble. He had a great many other things

to say in explanation. When arraigned

he pleaded not guilty.

McPherson, on the other hand, had

nothing whatever to say. He pleaded

guilty to the charge as soon as his

name was read, but had no explana-

tion to offer. He was discharged. Mo-

ressey, who pleaded not guilty and was

garrulous with explanations, was found

guilty and sentenced to a fine of \$10

or ten days' imprisonment in the city

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